

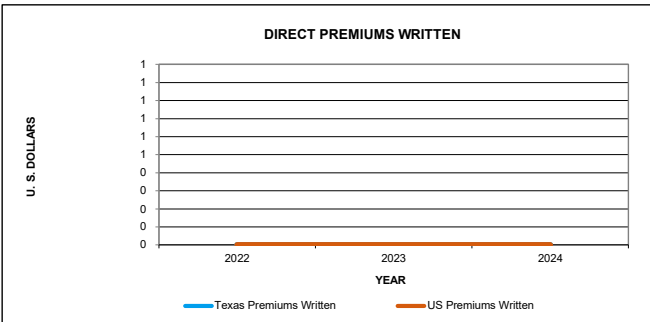
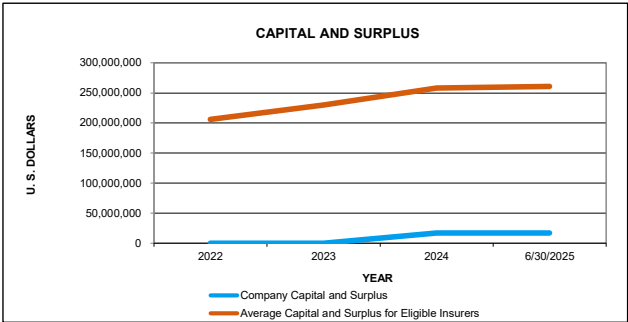
TFG Indemnity Insurance Company					Issue Date:	9/9/2025
	Insurer #:	13766902	NAIC #:	17721	AMB #:	021914

U.S. Insurer - 2025 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information
TDI Initial Date	4-Jun-25	Domicile	NR		Insurance Group
Incorporation Date	12-Jun-24	Delaware			Fortegra P&C Group
Commenced Business	9-Dec-24	Main Administrative Office			Parent Company
		10751 Deerwood Park Blvd., Ste. 200			Tiptree Inc.
		Jacksonville, FL, US 32256	Mar-25		Parent Domicile
					Maryland

	6/30/2025	2024	2023	2022
Capital & Surplus	17,324,000	16,982,000	0	0
Underwriting Gain (Loss)	(3,000)	0	0	0
Net Income After Tax	268,000	(7,000)	0	0
Cash Flow from Operations		0	0	0
Gross Premium		0	0	0
Net Premium	0	0	0	0
Direct Premium Total	0	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		-	-	-
Rank among all Texas S/L Insurers		0	-	-
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		4	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
0.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	999.00%	0.00%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
999.00%	999.00%	2.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2024 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2024	\$ -

2024 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2024	